

Lydford Broadband Community Interest Company Loan Agreement

Dear Resident / Business

Thank you for contributing to the Lydford Broadband project. Lydford Broadband CIC is a private company limited by guarantee and subject to a statutory requirement that its assets must be used only for the benefit of the community.

By making a contribution, you will be agreeing to the following:-

1. Your contribution will have the status of a loan, some or all of which will be converted to a donation (and hence not repayable) when the CIC enters a contract with BT/Openreach for the provision of the Fibre Broadband infrastructure. Any surplus funds will remain as loans to the CIC and will be reimbursed to donors on a pro-rata basis at the discretion of the directors and in accordance with financial regulations prevailing at the time.
2. If the directors determine that the project cannot go ahead for any reason (eg because the agreed value is not reached by the target end date), your loan will be returned **subject to the CIC having your name and address and amount details**. The loan will not attract interest.
3. The target end date will be determined by the directors of the CIC. It is not expected to be any later than 30 April 2018. Progress will be publicised locally on notice boards, at the Spar shop, in the Parish magazine, on Facebook and our website <http://www.lydfordbb.co.uk/>
4. You have read and agreed to our Privacy Policy below.

Your contribution may be made in one or more payments at your convenience. You may contribute by cheque made out to Lydford Broadband CIC, or online to:-

Lydford Broadband CIC account number 47844345 sort code 602101	If contributing online, please add a reference to your house name or business name.
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Whether contributing online or by cheque, please complete the form below and send to the Treasurer at our registered address below or email to [lydfordsfbb \(at\) gmail.com](mailto:lydfordsfbb(at)gmail.com).

Issued on behalf of Lydford Broadband CIC *G Kimbell*..... Director

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Contributor Name.....

Email address

Address.....

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Amount.....By cheque / online / debit card at branch (please delete as appropriate)

Signature.....Date.....

Lydford Broadband Community Interest Company

Privacy Policy

Lydford Broadband CIC is committed to protecting your information in accordance with this policy.

The information we may hold about you

- Contact information (eg name, address, phone number, email address)
- Financial information (eg amount pledged, amount contributed, bank reference information, payment method, date contributed)

How we use your information

- to provide you with project progress reports or other information
- to properly record and account for monies received so that they may be checked or audited
- to properly comply with any requirement imposed by law
- to contact you or avoid contacting you as appropriate (eg where you have already contributed or declined to contribute)
- to return monies where possible if the project does not proceed

We will

- protect your data by keeping it confidential to the directors of the company only
- not supply your data to anyone else unless required by law
- store personal data only on computers held by the directors and backed up locally
- ensure that personal data is destroyed when the CIC is wound up, subject to then current legislation

To obtain a copy of data we hold about you, and if necessary to correct, amend or delete it, you may write to us at our registered address below or by email to lydfordsfbb (at) gmail.com.
